

Message Text

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PAGE 01 TEHRAN 02149 100850Z
ACTION EB-08

INFO OCT-01 EA-07 NEA-10 ISO-00 AID-05 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
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E.O. 11652: N/A
TAGS: ETRD PFOR KS IR
SUBJ: IRAN-SOUTH KOREAN ECONOMIC RELATIONS

REF: 76 TEHRAN 11243

1. SOUTH KOREAN FINANCE MINISTER KIM YUNG HWAN LED AS 12-MAN
DEL OF FINANCE OFFICIALS WHICH VISITED IRAN MARCH 3 TO 7;
2 OTHER PRINCIPALS OF DELS WERE GOVERNOR OF THE BANK OF
KOREA AND THE PRESIDENT OF THE KOREAN EXCHANGE BANK. SOUTH
KOREAN EMB COUNSELOR JOUN-YUNG SUN DESCRIBED THE PURPOSE OF
THE VISIT AS GENERAL IN NATURE WITH IRAN BEING ONE OF 4 COUN-
TRIES VISITED BY THE GROUP, SAUDI ARABIA, BAHRAIN, AND KUWAIT
BEING THE OTHERS. MINISTER KIM'S HOST WAS MINISTER OF ECONOMIC
AFFAIRS AND FINANCE HUSHANG ANSARY AND APPOINTMENTS INCLUDED
MINISTERS OF HEALTH AND WELFARE, LABOR AND SOCIAL AFFAIRS,
MINISTER OF PLAN AND BUDGET ORGANIZATION, THE CHAIRMAN OF THE
NATIONAL IRANIAN OIL COMPANY, PRMIN HOVEYDA, AS WELL
AS AN AUDIENCE WITH THE SHAH. COUNSELOR SUN SAID THE DEL
WAS ECTREMELY PLEASED WITH THE RESULTS OF THESE GENERAL DISCUS-
SIONS, PARTICULARLY WITH THE COMPLIMENTARY EXPRESSIONS FROM THE
PRIMIN AND THE SHAH.

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2. COUNSELOR SUN DENIED THAT THE PURPOSE OF THE VISIT WAS TO
FOLLOW UP THE SCHEDULED SESSIONS OF THE JOINT IRANO-SOUTH KOREA
MINISTERIAL COMMISSION OF LAST NOVEMBER (REFTEL); IT WAS RATHER
FOR FAMILIARIZATION, WITH PERHAPS THE MOST SPECIFIC PURPOSE BEING
TO ASSIST THE KOREAN FINANCIAL LEADERSHIP IN DETERMINING
FOREIGN EXCHANGE REQUIREMENTS IN THE MEDIUM TERM RELATING TO THEIR

ECONOMIC RELATIONS WITH IRAN AND THE MIDDLE EAST. IN THE COURSE OF A COURTESY CALL ON THE MINISTER OF LABOR AND SOCIAL AFFAIRS, THE KOREAN DEL RECEIVED WARM WORDS CONCERNING KOREAN WORKERS IN IRAN AND WAS INFORMED THAT AN IRANIAN SURVEY TEAM WOULD BE LEAVING WITHIN 2 WEEKS FOR SOUTH KOREA AND THE PHILLIPINES FOR THE PURPOSE OF ADDITIONAL RECRUITMENT. COUNSELOR SUN TOLD THE ADCM THAT DISCUSSIONS DID FOCUS ON JOINT PROJECTS IN THIRD COUNTRIES USING IRANIAN CAPITAL AND SOUTH KOREAN EXPERTISE AND MANPOWER, BUT NO SPECIFICS WERE REVEALED.
MIKLOS

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Message Attributes

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